

SOURCES AND USES OF FUNDS WORKSHEET

PLEASE COMPLETE INFORMATION BELOW AND EMAIL TO GERRI@SCHOOLDEVELOPERS.COM, OR CALL 561-247-6574.
www.SchoolDevelopers.com

| USE OF PROJECT FUNDS | AMOUNT | SOURCE OF PROJECT FUNDS | AMOUNT |
|-----------------------------------|--------|---|--------|
| Refinance existing debt | | Cash already spent through (date) | |
| Hard costs/construction contract | | Current cash on hand as of (date) | |
| Purchase land (actual cost) | | Sales proceeds from existing land or building | |
| Site work | | Debt (construction and/or mortgage loan) | |
| Architectural fees | | | |
| Furniture, Fixtures and Equipment | | | |
| TOTAL FUNDING USES | | TOTAL FUNDING SOURCES | |

PLEASE NOTE:

- If you recently acquired a site, please provide the actual costs of the site and date of purchase
- The "Cash Spent" amount should include all monies used thus far on items in the "Uses of Project Funds" categories. Be sure to include the date of the calculation.
- "Cash on Hand" should be as of the date of this application. Please only include funds that are available for the project; do not list funds that are committed to other uses.
- To determine the amount of "Debt" required to complete your project, start with the total uses figure and subtract all other sources amounts, which will equal the amount you need to borrow.
- The "Total Sources" amount and your "Total Uses" amounts must be identical.

